A COMPREHENSIVE TECHNICAL program is the backbone of each year's Offshore Technology Conference. No exception, the 2001 OTC technical program includes presentations that provide a comprehensive look at all facets of offshore oil and gas exploration and development.

In addition to the technical program, this year's OTC features a broad range of other events.

Going to the heart of the most substantial issues for offshore professionals, the OTC 2001 General Sessions offer expert perspectives and global examinations.

IADC is an Endorsing Organization for the 2001 Offshore Technology Conference.

WHAT WILL IT TAKE?

The first General Session on Tuesday, 1 May, at 14.00 hr is titled, "Commercialization of the Ultradeep: What Will It Take?"

This OTC 2001 panel will address the technical and operational barriers that must be overcome and the economic targets that must be met to make ultradeep development feasible and profitable.

Moderator of this prestigious panel is Andrew J Szescila, Chief Operating Officer, Baker Hughes.

The distinguished panelists include: Jose Coutinho Barbosa, E&P Director, Petrobras; Matthias Bichsel, Director, Deepwater Services, Shell International Exploration and Production Inc; Emil Pena, Deputy Secretary, US Department of Energy; Robert A Solberg, President, Commercial Development, Worldwide E&P, Texaco; J Michael Talbert, President and CEO, Transocean Sedco Forex; and David H Welch, Vice President, Upstream, Houston, BP.

E-BUSINESS AND OIL

The second General Session gets underway Wednesday, 2 May at 14.00. Its focus is the question: "e-Business Impact on the Petroleum Industry: Evolution or Revolution?"

OTC management reports that recent studies predict e-business will cut E&P industry operating costs by $4 to $6 billion/year in the short to medium term.

Applications connectivity, bandwidth availability and knowledge management will be responsible for the savings, according to the report.

At this General Session a panel will address how e-business cost savings, efficiencies and newly enabled processes are likely to impact petroleum operations and technology.

The panel will examine how the industry is likely to change in structure and operations as e-business evolves.

Moderator of this very timely discussion will be Art J Schroeder Jr, President and CEO, Energy Valley.

The distinguished panel members are Michael LaMotte, Managing Director, Banc of America Securities; Steve Peacock, Vice President, Digital Business, BP America Inc; Satish Pai, President, iReservoir: Schlumberger Information Solutions; and Robert P Peebler, Vice President, eBusiness Strategy and Ventures, Halliburton.

Also participating in the panel are Linda A Sarandrea, Vice President, Global Hub Operations, PetroCosm; and Greg Vesey, Vice President, eBusiness, Texaco.

TOPICAL LUNCHEONS

In addition to its technical program and General Sessions, OTC 2001 presents 8 Topical Luncheons on Monday, 30 April and Wednesday, 2 May, that focus on specific issues or emerging world regions.

This year's Topical Luncheon subjects and speakers include:

• "Terra Nova—Contributing to Newfoundland's Emerging Offshore Oil Industry," presented by Gary Bruce, Vice President, Offshore Development and Operations, Petro-Canada;

• "Whale-Friendly Seismic: A Scientific and Environmentally Responsible Approach to Seismic Data Acquisition," presented by Jack Caldwell, Senior Scientist, Geco-Prakla;

• “Dual-Activity Drilling: Past Year’s Experience,” will be discussed by Dennis Heagney, Executive Vice President, TransOcean Sedco Forex;

• “Solving Our Energy Crisis: The Important Role Which the Offshore Oil and Gas Industry Must Play,” presented by Matthew R Simmons, President, Simmons & Company International;

• “Strategic Retention and Magnetic Recruiting: How Halliburton Delivers the Best People in a Tight Labor Market,” presented by Margaret Carriere, Vice President, Human Resources, Halliburton;

• “Deepwater and Other Trends in the Gulf of Mexico and New Plans in the Eastern Gulf,” will be discussed by Chris Oynes, Regional Director, Gulf of Mexico OCS Region, US Minerals Management Service;

• “Evolution of Subsea Production Systems,” will be the focus of the presentation by Dalton Thomas, President, Cameron;

• “An Independent in Deepwater West Africa,” is the subject of a presentation by Gene Van Dyke, President, Vanco Energy Company.

2001 OTC AWARDS

The OTC 2001 Awards Luncheon is a special OTC tradition that recognizes an individual and a company, organization, or institution for distinct and unique achievement in, or outstanding contributions to, the advancement of offshore technology.

This year's recipient of the Distinguished Achievement Award for Individuals is Howard L Shatto Jr, Shatto Engineering.

The Distinguished Achievement Award for Companies, Organizations and Institutions will be presented to Petrobras for its Roncador Field Development.

Dr Rilwanu Lukman, former OPEC Secretary General and current Advisor on Petroleum and Energy to Olusegun Obasanjo, President of Nigeria, is scheduled to deliver the Conference keynote address at the luncheon on Tuesday, 1 May.