DRILLINGCONTRACTOR

PEOPLE & COMPANIES

GlobalSantaFe executive change. Jon A Marshall has

been elected President and CEO of GlobalSanataFe. He also was elected a director of the company. Mr Marshall, who was previously the COO, succeeds C Stedman Garber, Jr



Jon A Marshall

who earlier
announced his intention to retire from
the company as President. CEO and a

director.

Grant Prideco appoints Chairman, names Treasurer. Grant Prideco appointed Michael McShane Chair-

man. He will continue as the company's president and CEO, the positions he has held since joining the company in 2002.

James M (Jay)



James M Mitchell

Mitchell was appointed Treasurer of Grant Prideco. He previously served as Director of Finance

and Investor Relations since December 2001. He will continue to be responsible for investor relations.

TODCO announces Vice President. David Crowley was named Vice President of Marketing at TODCO, which contains Transocean Inc's Gulf of Mexico shallow and inland water business segment. He was previously Director of Marketing for ENSCO International, and has 20 years of experience at Schlumberger Oilfield Services, Sedco Forex and Sedco Inc.

Noble appoints General Counsel. Robert D Campbell was appointed to the position of Vice President and General Counsel. He previously served as the company's president from January 1, 1999 until this change in management duties. ASCO names CEO, CFO. ASCO plc appointed Tony Powell as the company's CEO and Bill Graham as CFO. Mr Powell was previously CEO of PII Group Ltd and Managing Director for John Crane Mechanical Seals before that. He also has 28 years experience with the Schlumberger Group of companies. Mr Graham previously worked with Mr Powell as CFO of the PII Group and was previously finance director of Rolls Royce Industrial Power Group.

Weatherford realigns businesses, makes senior appointments. The company will operate in a two division structure: Drilling Services and Production Systems; folding its three existing divisions into the two new segments. The Drilling Services (DS) division will be formed from existing Drilling & Intervention Services division, plus the Liner Hanger and Solid Expandables business units from the former Completion Systems division. The Production Systems (PS) division is to be formed principally from the

merger of Weatherford's Artificial Lift Systems division with the balance of the former Completion Systems division, particularly Cased Hole Systems, Flow Control Systems and Sand Control Systems, which include the highly successful Expandable Sand Screen (ESS[™]) system. Effective immediately, Gary L Warren becomes President of Weatherford's Drilling Services division; E Lee Colley becomes President of the Production Systems division; and Stuart E Ferguson becomes the Company's Chief Technology Officer. In other appointments, Weatherford elected Keith Morley as Vice President of Enterprise Excellence of the company. In this position, Mr Morley will assume the leadership of Weatherford's strategically important enterprise-wide business improvement processes.

Drilling waste alliance formed. SWACO, a division of M-I, and TerraTek of Salt Lake City, Utah, entered into an alliance to enhance the subsurface disposal of drilling wastes. The alliance provides SWACO with exclusive access to the TerraTek hydraulic fracturing computer code TerraFRAC that is used for designing waste injection processes. As part of the agreement, the companies have agreed to a joint development program to upgrade TerraFRAC as neededto offer the industry design and analysis capabilities to meet all regulatory and environmental requirements of the future.

PRODUCTS

Automatic Pipe Racking System. Woolslayer Companies' SR250E Auto-

matic Pipe
Racking Systems provide
occupational
safety benefits
in oil and gas
well drilling or
servicing operations. The systems are
designed for
land, fixed platform or jackup
drilling rigs.



Operating in automatic sequence, the systems are engineered to rack 242 stands of drill pipe and eight stands of 8-in. drill collars equally distributed on

driller's and off-driller's sides of the racking platform or setback area. Each of the 250 positions on the setback pads is specifically accounted for in the SR250E. Throughout the tripping sequence, there is no need for rig crew to be on or near the racking platform.

Bearing lubrication control. A safe, portable, handheld device for accurately determining the need and exact amount of lubrication for any particular anti-friction bearing is available from UVLM Inc. With Ultra-Lube the user's grease gun is attached to the grease zerk nipple of Ultra-Lube and then attaches it to the subject bearing. The operator listens to the amplified acoustic bearing noise through the headset and is able to discern a lack or excess of lubricant in the bearing.