Santa Fe’s Garber is elected 2002 IADC Chairman

IADC’S LEADERSHIP FOR 2002 has a deep appreciation of the challenges facing drilling contractors and their operator and service/supply partners in the year ahead. And the new officers have the broad range of experience necessary to meet those challenges.

At the 2001 IADC Annual Meeting, 25-28 Sept in New Orleans, the Board of Directors elected C Stedman Garber Jr, President, and Chief Executive Officer of Dallas-based Santa Fe International Corp., to serve as the Association’s 2002 Chairman.

The board elected Lawrence R Dickerson to the position of Vice Chairman, and Marion M Woolie was chosen 2002 IADC Secretary-Treasurer. Mr Dickerson is President and Chief Operating Officer of Diamond Offshore Drilling Inc, with headquarters in Houston. Mr Woolie is President of Global Marine Drilling Co, also based in Houston.

The IADC Board also elected 3 Divisional Vice Presidents and 5 Regional Vice Presidents.

In addition, IADC President Dr Lee Hunt and Senior Vice President-Government Affairs Brian T Petty were reelected. All terms are effective on 1 January, 2002.

C STEDMAN GABER JR

Mr Garber is only the fourth person to serve as President of Santa Fe since the company was founded in 1946. He was named President in 1985 and became CEO in 1998.

Mr Garber joined Santa Fe in 1984 as Vice President of Planning and Acquisitions, and in 1989 was appointed President of Santa Fe Minerals Inc. In 1991 he was named Executive Vice President and CEO of Santa Fe International.

Before joining Santa Fe, Mr Garber served with Getty Oil Co from 1977 to 1984. From 1972 until 1977, he was Vice President of Corporate Finance for Blyth Eastman Dillon & Co.

A native of Cincinnati, Mr Garber received a BS degree in engineering from the US Naval Academy in 1965. While attending Annapolis, Mr Garber and his crew won two National Intercollegiate Rowing Association championships. After 5 years of naval service, including duty in Vietnam, Mr Garber earned an MBA in finance from the University of California at Los Angeles in 1972.

A Director of IADC, Mr Garber served during 2001 as IADC Vice Chairman and during 2000 as the IADC Secretary-Treasurer. He is past Chairman of IADC subsidiary Drilling Contractor Publications Inc, publisher of IADC’s official magazine Drilling Contractor and the Annual IADC Membership Directory. He is a past member of the IADC Executive Committee.

Additional detail on Mr Garber’s career and outlook for the industry are featured in the article beginning on p 12.

LAWRENCE R DICKERSON

Prior to being promoted to his current position in March 1998, Mr Dickerson held the position of Senior Vice President and Chief Financial Officer for the previous 6 years. He joined Diamond Offshore in late 1979 and has held various management and financial positions with the firm.

After receiving a bachelor of business administration degree with honors from the University of Texas in 1976, Mr Dickerson worked at the Houston office of the public accounting firm of Ernst & Young LLP, specializing in the broadcast and energy industries. He became a Certified Public Accountant in 1978.

From 1972-1974, he served in the US Army. Mr Dickerson, a Director of IADC, served during 2001 as IADC Secretary-Treasurer. He is also a director of the National Ocean Industries Association, as well as a member of its Executive Committee. He is a member of the Ocean Research Advisory Panel, a government committee assigned the task of reporting on environmental and technological issues.

MARION M WOLIE

Mr Woolie began his career with Global Marine in 1982 as a Senior Sales and Contracts Representative of Global Marine Drilling Co. He was promoted to Vice President Sales, North & South America in 1985 and Senior Vice President-Sales & Contracts in 1997.

He assumed his current position in May 1998. Prior to joining Global Marine he worked from 1973 to 1982 for National Supply Co, where he held various position within the wellhead/subsea and drilling equipment divisions.

An IADC Director, Mr Woolie served during 2000 as the IADC Vice President-Offshore Division and sat on the Association’s policy-making Executive Committee during 1999-2001. He is also a member of the American Petroleum Institute.

Mr Woolie holds a bachelor’s degree in management and an MBA degree in finance from University of Houston.

DR LEE HUNT

IADC President Hunt joined IADC in 1984 and became its President in 1990. He previously served as Manager for State Government Affairs, Environmental Affairs and Human Resources.

Dr Hunt holds a PhD in political Science from Northwestern University and received his law degree from South Texas College of Law. Before joining
IADC, Dr Hunt was a training coordina-
tor for National Supply Co, operated his
own management company and was a
professor of political science at Wayne
State University and the University of
Houston.

BRIAN T PETTY

IADC Senior Vice President-Govern-
ment Affairs Petty is based in Washing-
ton with global responsibilities. Mr Petty
joined IADC in 1983 as Manager of Gov-
ernment Affairs. A native of Texas, Mr
Petty holds a law degree from George-
town University and an MA in litera-
ture from the University of Virginia.

Prior to joining IADC, he served in
Washington as the State of Texas Ener-
gy Counsel. He previously practiced law
with the New York firm of Mudge Rose
Guthrie & Alexander, then headed up
the Houston office of the international
investment banking firm Warburg
Paribas Becker.

Mr Petty is currently Vice Chairman of
the Industry Sector Advisory Committee
on Capital Goods for Trade Policy Mat-
ters, which counsels the US Depart-
ment of Commerce and the US Trade
Representative.

VICE PRESIDENTS FOR 2002

IADC also elected 3 Divisional Vice Pres-
idents and 5 Regional Vice Presidents:

• John Lindsay, Helmerich & Payne
International Drilling Co, Tulsa, Vice
President-Land Division;

• Tim Juran, Transocean Sedco Forex, Houston, Vice President-Off-
shore Division;

• Steve Richards, Key Energy Ser-
vices, Midland, Vice President-Drilling
Services Division;

• C Duncan Weir, Diamond Offshore
Drilling (UK) Ltd, Aberdeen, Scotland,
Regional Vice-President-Europe;

• Mohammed Al-Barwani, MB Petro-
leum Services LLC, Muscat, Sultanate
of Oman, Regional Vice President-Inter-
national;

• Rodney Meisetschlaeger, Trans-
cean Sedco Forex, Lafayette, Regional
Vice President-Eastern US;

• Mike Nuss, Caza Drilling, Denver,
Regional Vice President-Western US.

MEMBERSHIP GROWTH

From small to large, on land and off-
shore, IADC member firms serve every
region around the world.

A robust market increased membership
in 2001, with the number of internation-
al members up 50% (those firms with
headquarters outside the US and
Europe). Total IADC membership
increased 8% to 912 companies; the
number of contractor members
increased 15% to 264 firms.

A new North Africa Chapter, based in
Cairo, was formed in 2001 and a Caspi-
an Chapter, based in Baku, was recently
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