ONTRACT



CONTRACTOR NEWS

Diamond Offshore receives MMS awards

DIAMOND OFFSHORE RECEIVED

the national SAFE (Safety Award for Excellence) award and three district SAFE awards and a Corporate Leadership Award from the Minerals Management Service (MMS). The MMS determines recipients for the awards after considering, among other criteria, a company's operational safety, rig maintenance, pollution prevention and regulatory compliance during the year.

The MMS' Lake Jackson, Texas District Office awarded the 2001 SAFE Award to the company in recognition for all of its rigs in that district. The rigs include Ocean Ambassador, Ocean Star, Ocean Endeavor. Quest. Ocean

New Parker rig for Russia

PARKER DRILLING RECEIVED

contracts to build and operate a rig to drill extended reach wells to offshore targets from land-based locations on Sakhalin Island. The first contract calls for a Parker subsidiary to design, build and transport the rig to Russia. Another Parker subsidiary will operate the rig under the second contract. The rig, scheduled to be delivered by mid-2002, is designed to withstand earthquakes and operate in frigid winters where ice covers the Sea of Okhotsk for six months of the year.

Saratoga, Ocean Spur, Ocean Triton and Ocean Nugget.

The Ocean Spartan received the 2001 SAFE Award from the MMS' Houma, Louisiana District, and the Ocean Titan received the 2001 SAFE Award from the MMS' Lake Charles, Louisiana District.

Additionally, Willie Ard, Offshore Installation Manager of the Ocean Columbia, received the 2001 MMS Corporate Leadership Award for his performance of an exemplary act or service in furtherance of MMS mission objectives. Mr Ard has been with Diamond Offshore for 27 years and has been a rig supervisor since 1992.

Pride awarded contracts

INTERNATIONAL was awarded contracts by Pemex for three of its Gulf of Mexico jackups, Pride Nevada, Pride South Carolina and Pride Louisiana. The rigs are being contracted for four years each with a total contract value of \$150 million. The first two rigs were expected to begin operations by the end of April and the third unit will begin drilling by early July. Pride also was awarded a two-year contract by Pemex for a 1,000 hp platform rig that mobilized to Mexico in March. That contract has a value of \$14 million.

Chiles wins safety award

CHILES OFFSHORE was awarded National Ocean Industries Association (NOIA) 2002 Safety in Seas Award for the company's outstanding contribution to the improvement of safe operating procedures in the offshore industries. Chiles was recognized for its complete rig-specific orientation and the CrewMaster™ rig-based progressive training program. Awards are selected by a panel of judges comprised of representatives of the US Coast Guard, Minerals Management Service and National Academy of Sciences Marine Sciences Board.

Foresight Oil diversifying

FORESIGHT OIL

LIMITED, a joint venture of the Foresight Group that includes shipping and drilling businesses, Exploration Geosciences Limited, is bringing a new approach to the oil and gas industry in the form of a "virtual" oil company and a onestop solution provider. The concept is built around a core management and technical team that controls and guides specific compa- Managing Director



R K Mehrotra Chairman & CEO



Flavian K D'Souza

ny activities. The team draws upon technical skills and resources of a wide range of strategic partner companies on an "as needed" basis so Foresight can function as a fully integrated oil company at a fraction of the normal cost. Foresight Oil can respond quickly to new technologies by forming associations with new strategic partners.

International



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