

CONTRACTOR NEWS

Key Energy donates workover rig to school



Attending the ceremony during donation of the Key Energy Services workover rig to the High Plains Technology Center in Woodward, Okla are, from left, Dr Don Dale, Superintendent of the High Plains Technology Center; Jim Burge, Mid-Continent Division Manager, Key Energy Services; Troy White, Field Representative of Congressman Frank Lukas (Okla); and Dr Phil Berkenbile, State Director of the Oklahoma Department of Career and Technology Education.

Key Energy Services donated a \$400,000 Franks 300 Mobile Series workover rig to the **High Plains Technology Center** in Woodward, Okla. The donation will enhance the school's energy training program and its goal of recruiting, training and retaining employees in the energy sector. High Plains was recently designated by the US Department of Labor (DOL) as the official Mid-Continent site for oil and gas training and was awarded a \$1.5

million grant to improve its programs.

"This is the only training site of its kind in the Mid-Continent region and will serve as our primary facility for training all our western region well service employees," said **Steve Adam**, Group Vice President of Key Energy's Mid-Continent region. "The rig will assist well service students with crucial knowledge that can only be gained by on-site training utilizing the industry's best equipment."

Noble wins first Robert W Campbell Award

Noble Corporation was named the first winner of the Robert W Campbell Award, a new international award jointly sponsored by the **National Safety Council** and **ExxonMobil** that recognizes companies that demonstrate leadership and excellence in business and financial performance by integrating safety, health and environmental (SHE) excellence into their operations. Nineteen companies applied for the award and underwent an extensive application process that detailed key

aspects of their SHE programs. The assessments recognized three categories: management, technical and behavioral. Noble was selected for the award based upon a number of factors including clearly communicated SHE policies and procedures; a workforce truly involved in and committed to SHE programs; clear performance measurement and monitoring; and excellent personnel selection, training and certification programs for each position on offshore rigs.

KCA DEUTAG announces contracts

KCA DEUTAG announced \$67 million in contracts from clients in the Middle East, West Africa, Caspian region and Asia. **Bahrain Petroleum Company** (BAPCO) contracted for a workover program beginning this December. A planned five-month upgrade to Rig T-80 has already begun. **Margham Dubai Establishment** (MDE) awarded the first contract for KCA DEUTAG's newly upgraded rig T-79, which underwent \$9.6 million in upgrades last spring.

Brunei Shell Petroleum awarded a two-year contract with two one-year options to commence in January 2006. The contract calls for providing a new fast moving rig. A 350 ton capacity rig is being built for the contract.

A contract to provide project management services for the Pasni 2 exploration well was awarded by **Pakistan Petroleum Ltd.**

Azerbaijan International Operating Company (AIOC) awarded contracts for the development phase of the Azeri, Chirag and deepwater portion of the Gunashli (ACG) full field development. KCA DEUTAG was awarded a \$10 million contract for engineering and procurement of drilling, utilities and quarters modules.

In Nigeria, an interim agreement for a three-year contract was signed between KCA DEUTAG and **SPDC** for Rig T-67, which will be mobilized from Europe to Nigeria. The first well is scheduled to spud in December. Additionally, Panocean agreed to a six-month extension for Rig T-57 beginning this November.

Pride selling jackups

Pride International is selling its jackups **Pride Kentucky** and **Pride Illinois** for \$11 million in cash. The purchaser will be restricted from using them as drilling units per the sales agreement. Pride will also retain specified drilling equipment currently on the rigs. Also, the company said the previously disclosed sale of **Pride West Virginia** will occur late in the fourth quarter 2004 after the rig has completed its current contract and is relocated to a port in Dubai. Sale price for the rig is \$60 million in cash. Pride will use the proceeds from the sales to reduce debt.